

**APPROVED**

**STONEBRIDGE AT EAGLE RIDGE MASTER OWNERS ASSOCIATION  
REGULAR BOARD MEETING  
March 21, 2012**

The Stonebridge at Eagle Ridge Master Owners Association's Regular Board Meeting was held on March 21, 2012 at 6:00 p.m. at the Golden Recreation Center. The following members of the Board were present: Shane Lacey, Helen Feiner, Shelley Becker, Tom Osborne, Jr. and Karl Hawkins. The following members of the ARC were present: Justin Heekin. Representing Association and Community Management was Betina Hemingway and Athena McCullough, minute taker.

**MINUTES**

**CALL TO ORDER**

The Stonebridge at Eagle Ridge Master Owners Association Regular Board meeting was called to order at 6:01 p.m. A quorum of Board members was in attendance.

**OPEN FORUM**

No discussion was had.

**HEARINGS**

There were no hearings scheduled for this month.

**APPROVAL OF MINUTES & ACTIONS WITHOUT MEETING**

The Board reviewed the minutes of the February 15, 2012 Regular Board Meeting.

**032112.1 Motion to approve the February 15, 2012 Regular Board Meeting Minutes.**

**PASSED**

**Motion by: Karl Hawkins                      Seconded by: Helen Feiner  
Abstain: Tom Osborne (not present at the February meeting)**

**MANAGEMENT REPORT**

A copy of the management report was provided to the Board. Betina informed the Board that all of the ARC final inspection letters from 2010 and 2011 have been mailed.

**FINANCIALS**

Current financial reports were provided to the Board and reviewed.

**032112.2 Motion to transfer \$100,000 from the Reserve Money Market account  
(current balance \$166,000) into a 6 month CD at either RBC or Mile High, to be  
determined by ACM based on interest rates.**

**PASSED**

**Motion by: Helen Feiner                      Seconded by: Tom Osborne**

**MEMBER REPORTS**

The Board reviewed a copy of the current Aged Receivables Report. Betina clarified bankruptcy proceedings and answered questions on specific accounts.

### **COMMITTEE REPORTS**

ARC Committee: A copy of the current tracking spreadsheet was provided and reviewed. Justin Heekin updated the Board on the ARC Committee's activities. They are continuing their monthly meetings. He requested a next step for the guidelines. The Board informed him that there were some corrections and additions that needed to be completed and then the guidelines will be posted to the website. Betina informed all present that there would be a section in the newsletter concerning the updated guidelines.

659 Golden Eagle Circle: Several submittals and rejections have been completed. ARC has recommended a color palette to the owner and has been waiting for a while to hear anything from them. ARC would like for the Board/ACM to send a letter to the owner to see movement on this situation. ACM sent a letter to the owner in February informing him that his project must be completed by July 1<sup>st</sup>.

19045 Eagle Ridge (Blue House): ARC would like for the Board/ACM to send a demand letter to this owner requesting the painting of their home. Betina will send a letter informing the owner that the project must be completed by July 1<sup>st</sup>. She also informed the Board of the fines that would be implemented if there were no action taken by the owner.

801 Brown Squirrel: Helen informed the Board that the pond has not been completed.

The Board requested an update on the ARC committee member appointed to the website committee. Justin informed the Board that no one has been appointed yet.

Landscape Committee: Tom Osborne received a letter from Jennifer Combs concerning applying for a matching grant from the city and inquiring about the HOA's budgeted amount. Betina provided those figures to Tom.

Betina informed the Board that Summit would relocate the crusher fines in the open space to the path leading up to the picnic area for a cost of \$125.

**032112.3 Motion to contract Summit to relocate the crusher fines to the path leading to the picnic area for a cost of \$125. PASSED**

**Motion by: Shane Lacey**

**Seconded by: Helen Feiner**

Website Committee: Helen Feiner informed the Board that someone has been contacted to help with the website. The website development will move forward and then ARC will be contacted when the project has reached a point at which they can contribute to its development.

### **OLD BUSINESS**

Removing Bump Outs: Shane and Betina have not heard back from the city. Shelly Becker informed the Board that owners are supportive of using reserve money to remove the bump outs.

